

Code VSH
Company name Vinh Son - Song Chinh Hydropower Joint Stock Company
Date 05/31/2018
Subject Resolution on the 2018 AGM

Content:

On May 30, 2018, Vinh Son - Song Chinh Hydropower Joint Stock Company announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the audited financial statements in 2017.
2. Approving the business result in 2017 and business plan in 2018:
 - a. Business result in 2017:

Content	Unit	Amount
Electricity production	million kWh	865.43
Total revenue	million dongs	561,633.89
Total expenses	million dongs	242,551.04
Profit before tax	million dongs	320,988.93
Profit after tax	million dongs	283,951.53

- b. Business plan in 2018:

Content	Unit	Amount
Production electricity output	million kWh	750.00
Commercial electricity output	million kWh	741.00
Total revenue	million dongs	559,029.00
Profit before tax	million dongs	309,913.77
Profit after tax	million dongs	277,002.39

3. Approving to plan the profit distribution and dividend payment in 2017 & plan for 2018:
4. Approving to plan the remuneration for the BOD and Supervisory Board in 2017:
1,757,560,000 dongs.
5. Approving to plan the remuneration for the BOD and Supervisory Board in 2018:
2,212,560,000 dongs.
6. Approving the selection of Viet Nam Ernst & Young Company Limited to audit financial statements in 2018.
7. Approving to establish the Thuong Kon Tum Hydropower Company Limited

8. Approving the restoration of Vinh Son 2&3 Hydropower project.
9. Approving to negotiate the price of electricity and Thuong Kon Tum Hydropower project power purchase agreements.
10. Approving to resign Mr. Le Van Dien as member of the Supervisory Board from May 29, 2018.
11. Approval of Mr. Quach Vinh Binh is appointed as member of the Supervisory Board for the period 2015 – 2020.